

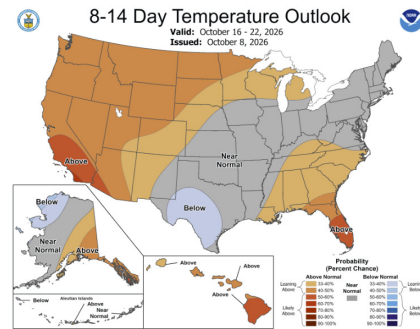


NATURAL GAS MARKET UPDATE

Friday October 9, 2026 11:15 AM

Snyder Brothers Inc., Gas Marketing
1 Glade Park East, P.O. Box 1022
Kittanning, PA 16201
Ph: 724-548-8101

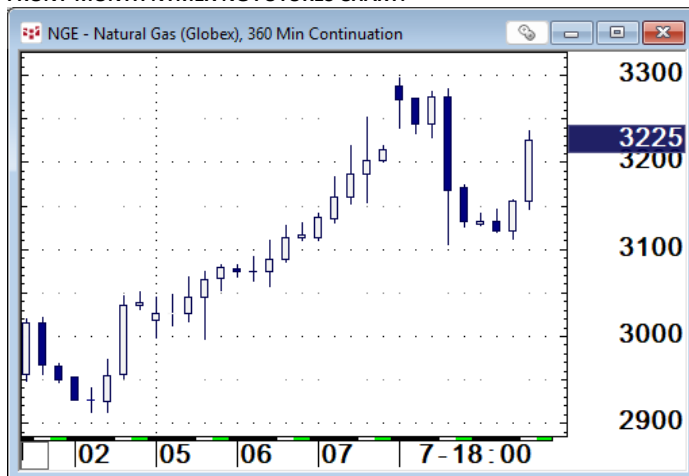
www.snyderbrothersinc.com



NATURAL GAS FUTURES SETTLEMENT PRICES (\$/MMBtu):

10/8/26	NYMEX NATURAL GAS - (HENRY HUB)				
Nov26	\$3.17	Nov26-Mar27	\$3.37	1-Year	\$3.13
Dec26	\$3.50	Apr27-Oct27	\$2.97	Cal 27	\$3.22
Jan27	\$3.91	Nov27-Mar28	\$3.97	Cal 28	\$3.70
Feb27	\$3.52	Apr28-Oct28	\$3.44	Cal 29	\$3.70
Mar27	\$2.76	Nov28-Mar29	\$4.16	Cal 30	\$3.67
Apr27	\$2.66	Apr29-Oct29	\$3.40	Cal 31	\$3.64
May27	\$2.69	Nov29-Mar30	\$4.12	Cal 32	\$3.60
TTF - HOLLAND		NBP - UNITED KINGDOM		JKM - ASIA	
NOV	\$25.94	NOV	\$25.88	NOV	\$25.96
DEC	\$25.96	DEC	\$26.25	DEC	\$26.64
JAN	\$25.96	JAN	\$26.46	JAN	\$27.81
FEB	\$25.86	FEB	\$26.31	FEB	\$25.62
MAR	\$25.28	MAR	\$25.07	MAR	\$24.12
APR	\$22.00	APR	\$21.69	APR	\$21.46
MAY	\$20.54	MAY	\$20.19	MAY	\$20.17
WTI (USA Crude)		BRENT (Global Crude)		ULSD Diesel	
NOV	\$91.49	DEC	\$104.28	NOV	\$4.88
DEC	\$90.75	JAN	\$100.96	DEC	\$4.72
EASTERN GAS SOUTH FIXED-PRICE SETTLES (NYMEX + BASIS):					
Nov26	\$2.16	Nov26-Mar27	\$2.72		
Dec26	\$2.86	Apr27-Oct27	\$2.14		
Jan27	\$3.32	Nov27-Mar28	\$3.33		
Feb27	\$3.05	Apr28-Oct28	\$2.53		
Mar27	\$2.25	Nov28-Mar29	\$3.53		
Apr27	\$2.08	Apr29-Oct29	\$2.52		
May27	\$1.98	Nov26-Oct27 (1-Year)	\$2.38		
Jun27	\$2.13	Cal 27	\$2.48		
Jul27	\$2.35	Cal 28	\$2.91		
Aug27	\$2.33	Cal 29	\$2.92		
Sep27	\$2.05	Cal 30	\$2.89		

FRONT-MONTH NYMEX NG FUTURES CHART:



COG Inc. © 2026

NGE,360C | 10/09/2026 11:16:57, CQG 27.9.8011 Alpha

WORKING NATURAL GAS IN STORAGE, LOWER 48 STATES:

As of Week Ending:	10/2/2026	Build/(Draw)
Current Storage	3,500 Bcf	+85 Bcf
		Surplus/(Deficit)
Last Year Storage	3,630 Bcf	(130) Bcf
5-Year Average	3,432 Bcf	68 Bcf

DAILY CASH MARKET PRICES (for GD9) NAT'L AVERAGE: \$2.45

Algonquin city-gates (New England)	0.850
Columbia Gas Transmission (TCO)	0.910
Eastern Gas South (formerly Dominion South)	0.850
Enable Gas, East (Mid-Con)	2.940
Henry Hub	3.235
Tetco M3	0.855
Transco Zone 5 (del)	3.775
Waha (Permian Basin)	1.840

Market Commentary: Natural gas bounced back last Friday to finish out the week with a small rally and a weekly close of 3.035, which was up almost 7-cents on the day, but down roughly 6-cents from the week prior. This week saw a fairly quiet open on Sunday night at 3.019, and after touching 2.997 on Monday morning, it has been all higher since. Production curtailments by some producers owing to the current pricing environment seem to have helped improve sentiment in the short-term, and there is also the first hurricane of the season in the Gulf, which has yielded some shut-in production so have both lent some support to prices, and as resistance has been taken out there have undoubtedly been some speculative shorts pushed out of the market as well. Nov26 Nymex traded up to 3.252 late AM on Wednesday before pulling back, and Wednesday night on the Globex reopen there was a gap up to 3.298 which is our current high for the week. That was met with selling pressure that knocked things back down yesterday morning around the open, and prices had been trading near 3.20 when the weekly storage report hit at 10:30 AM, with the EIA's reported injection of +85 Bcf coming in slightly above consensus and giving NG bears some more reason to hit bids and send prices down into the teens, with a 3.106 low just after noon before buyers stepped back in and support was found. Overnight there was consolidation either side of 3.13 before breaking out to the upside at this morning's open, though so far we have not been back to the highs. Northeast trading hubs have been notably weak this week from already ugly levels last week, with Dominion South for today's delivery only fetching an average of 85-cents, and that was even true for deliveries upstream into Boston which may be an all-time low for the Algonquin hub, and \$0-handles prevailed all across Appalachia for today's delivery, which looks set to continue for the weekend 3-day package as well, with a low of 57-cents for DomSouth and a current average of 63-cents. Outside of the Northeast things are not looking as dire, with Transco Z5 South down in VA and NC area closer to \$4, and the Henry Hub Nymex delivery point in Louisiana still above \$3. Oil and NG benchmarks are close to where they were this time last week, with oil slightly lower, while global NG is slightly higher, but Brent crude is still commanding a hefty premium to WTI with the spread pushing out to almost a \$14 premium for Brent for the prompt Dec26 contract.

This information is provided as a courtesy to our customers and should not be construed as advice regarding the purchase or sale of exchange-traded futures or options contracts or any other instruments. This report is based upon factual information obtained from sources believed to be reliable, but their accuracy is not guaranteed. Reliance upon this information for decisions is at the sole risk of the reader. This communication is not intended to forecast or predict future events. Past performance is not a guarantee or indication of future results. Prices are historical and/or indicative and do not represent firm quotes as to either price or size.